

Laureate Academy
At A Glance
2021-2022 Board Approved Budget
Final Version as of May 10, 2021

**Board Approved
 Budget
 (FY 2021/22)**

REVENUE	Budget
Interest on Investments - Bank Interest	\$ 7,200
TOTAL CONTRIBUTIONS AND DONATIONS	\$ -
TOTAL REVENUE FROM LOCAL SOURCES	\$ -
TOTAL REVENUE FROM STATE SOURCES	\$ 5,011,200
TOTAL REVENUE FROM FEDERAL SOURCES	\$ 635,215
TOTAL REVENUE	\$ 5,653,615
<i>State and Local Revenue as a % of Total Revenue</i>	<i>89%</i>
EXPENSES	Budget
EXPENSES 100 -WAGES TOTAL	\$ 2,903,168
<i>Wages as a % of total expenses</i>	<i>52%</i>
TOTAL BENEFITS AND TAXES	\$ 569,303
<i>Employee Benefits as a % of total expenses</i>	<i>10%</i>
<i>Employee Benefits as a % of wages</i>	<i>20%</i>
EXPENSES 300 -PROF & TECHNICAL SERVICES TOTAL	\$ 546,474
<i>Professional and Technical as a % of total expenses</i>	<i>10%</i>
EXPENSES 400 -PROPERTY SERVICES TOTAL	\$ 342,680
<i>Property Services as a % of total expenses</i>	<i>6%</i>
EXPENSES 500 -OTHER SERVICES TOTAL	\$ 438,840
<i>Other Services as a % of total expenses</i>	<i>8%</i>
EXPENSES 600 -SUPPLIES TOTAL	\$ 521,926
<i>Supplies as a % of total expenses</i>	<i>9%</i>
EXPENSES 700 - PROPERTY TOTAL	\$ 109,000
<i>Property as a % of total expenses</i>	<i>2%</i>
EXPENSES 800-DUES & FEES TOTAL	\$ 103,158
<i>Dues and Fees as a % of total expenses</i>	<i>2%</i>
TOTAL EXPENSES	\$ 5,534,550
NET SURPLUS / (DEFICIT)	\$ 119,065
<i>Year-to-Date Operating Margin</i>	<i>2%</i>

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		Board Approved Budget
REVENUE		
1510	Interest on Investments - Bank Interest	7,200
1920	Contributions and Donations	
1920-1	Contributions and Donations:Cont & Donations - Restricted	
1920-2	Contributions and Donations:Cont & Donations - Unrestricted	
1920-3	Contributions and Donations:In-Kind Contribution	
	TOTAL CONTRIBUTIONS AND DONATIONS	-
REVENUE FROM LOCAL SOURCES		
1932	Revenue from Local Sources - Insurance Proceeds from Losses	-
1940	Books and Supplies Sold	-
1991	Medicaid Reimbursement	-
1993	Erate	-
1999	Misc Local Income	-
1999-1	Misc Local Income:Misc Local Income Student Fees - Other	-
1999-2	Consession Sales	-
1999-3	Misc Local Income:Misc Local Income - Other Income	-
	TOTAL REVENUE FROM LOCAL SOURCES	-
3100	REVENUE FROM STATE SOURCES	
3110	REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)	5,011,200
	TOTAL REVENUE FROM STATE SOURCES	5,011,200
4000	REVENUE FROM FEDERAL SOURCES	
4515	REVENUE FROM FEDERAL SOURCES:School Food Service	-
4541	REVENUE FROM FEDERAL SOURCES:Title I - to LEA	108,112
4590.1	ESSER I	
4590.2	ESSER II	269,500
4590.3	ESSER III	257,603
4590.4	Strong Start ESSERF Incentive Grants	
4590.5	GEER	
4545	REVENUE FROM FEDERAL SOURCES:Title II - Improving Teacher Quality	-
	TOTAL REVENUE FROM FEDERAL SOURCES	635,215
TOTAL REVENUE		5,653,615
EXPENSES		
EXPENSES 100 -WAGES		
1111200	EXPENSES 100- WAGES: Sped Director	81,500
1112410	EXPENSES 100 -WAGES:Principal Wages - Officials/Administrators/Managers	127,000
1112420	EXPENSES 100 -WAGES: Assistant Head of School	163,000
1112490	EXPENSES 100- WAGES: Dean of Culture- other school admin	112,000
1112511	EXPENSES 100- WAGES: Director of Finance (50%)	38,500
1112590	EXPENSES 100 -WAGES:Business Services - Office Admin Wages - Officials/Administrators/Managers	58,000
1112610	EXPENSES 100- WAGES: Director of Operations (50%)	38,500
1112832	EXPENSES 100- WAGES: Personnel HR Services - Recruitment & Placement	63,000
1121105	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education K	209,063
1121110	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education 1st -8th	1,228,716
1121211	EXPENSES 100 -WAGES:Salaries - Teachers - SPED Teacher	191,615
1121410	EXPENSES 100 -WAGES:Co-curricular Wages	163,125
1132113	EXPENSES 100 -WAGES: Pupil Support Services - Social Work	52,000
1132122	EXPENSES 100 -WAGES:Guidance Services - Counseling	57,000
1142590	EXPENSES 100- WAGES: Operations Assistant	37,600
1151105	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education K	7,500
1151110	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education 1st -8th	53,750
1151211	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - SPED Teacher	184,300
1162620	EXPENSES 100 -WAGES:Salaries - Service Worker - Maintenance Staff	37,000
	EXPENSES 100 -WAGES TOTAL	2,903,168

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EXPENSES 200-BENEFITS & TAXES		
2101105	EXPENSES 200-BENEFITS & TAXES: Health Insurance - K	19,136
2101110	EXPENSES 200-BENEFITS & TAXES: Health Insurance - 1st to 8th	115,945
2101200	EXPENSES 200- BENEFITS & TAXES: Health Insurance- Sped Coordinator	4,503
2101211	EXPENSES 200-BENEFITS & TAXES: Health Insurance - SPED	45,027
2101410	EXPENSES 200-BENEFITS & TAXES: Health Insurance - Co-Curricular	13,508
2102410	EXPENSES 200-BENEFITS & TAXES:Health Insurance - School Admin.	4,503
	EXPENSES 200-BENEFITS & TAXES: Health Insurance -Assistant Head of Scool Health Insurance - School Admin.	9,005
2102420		9,005
2102490	EXPENSES 200- BENEFITS & TAXES: Dean of Culture	9,005
2102590	EXPENSES 200-BENEFITS & TAXES:Health Insurance- Office Admin	9,005
2102511	EXPENSES 200-BENEFITS & TAXES: Health Insurance Director of Finance	2,251
2102610	EXPENSES 200-BENEFITS & TAXES: Health Insurance Director of Operations	2,251
2102620	EXPENSES 200- BENEFITS & TAXES: Health Insurance - Serviec Worker Bldg Maintenance	4,503
2102832	EXPENSES 200- BENEFITS & TAXES: Health Insurance - Personal HR Services Recruitment & Placement	4,503
2102113	EXPENSES 200- BENEFITS & TAXES: Health Insurance - Pupil Support Services - Social Work	4,503
2102122	EXPENSES 200- BENEFITS & TAXES: Health Insurance - Guidance Services - Counseling	4,503
	SUBTOTAL 200 BENEFITS & TAXES - HEALTH	252,151
2201105	EXPENSES 200-BENEFITS & TAXES:Social Security - K	13,427
2201110	EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	79,513
2201200	EXPENSES 200- BENEFITS & TAXES: Social Security- Sped Coordinator	5,053
2201211	EXPENSES 200-BENEFITS & TAXES:Social Security SPED	23,307
2201410	EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	10,114
2202410	EXPENSES 200-BENEFITS & TAXES:Social Security - School Admin. HOS	7,874
	EXPENSES 200-BENEFITS & TAXES: Social Security - School Admin. Assistant Head of School	10,106
2202420		10,106
2202490	EXPENSES 200- BENEFITS & TAXES: Social Security- Dean of Culture	6,944
2202590	EXPENSES 200-BENEFITS & TAXES: Office Admin Social Security - Other Business Svcs	5,927
2202511	EXPENSES 200-BENEFITS & TAXES: Director of Finance Social Security	2,387
2202610	EXPENSES 200-BENEFITS & TAXES: Director of Operations Social Security	2,387
	EXPENSES 200- BENEFITS & TAXES: Health Insurance - Serviec Worker Social Security - Bldg Maintenance	2,294
2202620		2,294
2202832	EXPENSES 200- BENEFITS & TAXES: Personal HR Services Recruitment & Placement - Social Security	3,906
2202113	EXPENSES 200- BENEFITS & TAXES: Pupil Support Services - Social Work - Social Security	3,224
2202122	EXPENSES 200- BENEFITS & TAXES: Guidance Services - Counseling - Social Security	3,534
	SUBTOTAL 200 BENEFITS & TAXES - SOCIAL SECURITY	179,996
2251105	EXPENSES 200-BENEFITS & TAXES:K Medicare	3,140
2251110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	18,596
2251200	EXPENSES 200- BENEFITS & TAXES: Medicare Sped Coordinator	1,182
2251211	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	5,451
2251410	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	2,365
2252410	EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin.	1,842
2252420	EXPENSES 200-BENEFITS & TAXES:Assistant Head of School Medicare - School Admin.	2,364
2252490	EXPENSES 200- BENEFITS & TAXES: Medicare Dean of Culture	1,624
2252590	EXPENSES 200-BENEFITS & TAXES: Office Admin Medicare - Other Business Services	1,386
2252511	EXPENSES 200-BENEFITS & TAXES: Director of Finance Medicare	558
2252610	EXPENSES 200-BENEFITS & TAXES: Director of Operations Medicare	558
2252620	EXPENSES 200- BENEFITS & TAXES: - Serviec Worker Bldg Maintenance Medicare	537
	EXPENSES 200- BENEFITS & TAXES: Personal HR Services Recruitment & Placement - Medicare	914
2252832		914
2252113	EXPENSES 200- BENEFITS & TAXES: Pupil Support Services - Social Work - Social Security	754
2252122	EXPENSES 200- BENEFITS & TAXES: Guidance Services - Counseling - Social Security	827
	SUBTOTAL 200 BENEFITS & TAXES - MEDICARE	42,096

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2391105	EXPENSES 200-BENEFITS & TAXES:K Retirement	4,331
2391110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	19,323
2391200	EXPENSES 200- BENEFITS & TAXES: Sped Coordinator Retirement	1,223
2391211	EXPENSES 200-BENEFITS & TAXES:SPED Retirement	7,518
2391410	EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	3,263
2392410	EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin.	6,350
2392420	EXPENSES 200-BENEFITS & TAXES:Assistant Head of School Retirement - School Admin.	2,445
2392490	EXPENSES 200- BENEFITS & TAXES: Dean of Culture Retirement	1,680
2392590	EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	1,434
2392511	EXPENSES 200-BENEFITS & TAXES: Director of Finance Retirement	578
2392610	EXPENSES 200-BENEFITS & TAXES: Director of Operations Retirement	578
2392620	EXPENSES 200- BENEFITS & TAXES: - Serviec Worker Bldg Maintenance Retirement	555
2392832	EXPENSES 200- BENEFITS & TAXES: Personal HR Services Recruitment & Placement - Retirement	945
2392113	EXPENSES 200- BENEFITS & TAXES: Pupil Support Services - Social Work - Retirement	780
2392122	EXPENSES 200- BENEFITS & TAXES: Guidance Services - Counseling - Retirement	855
	SUBTOTAL 200 BENEFITS & TAXES - RETIREMENT	51,857
2501000	EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	7,170
2502300	EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	1,195
	SUBTOTAL 200 BENEFITS & TAXES - STATE UNEMPLOYMENT	8,365
2601000	EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	25,435
2602300	EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	9,403
	SUBTOTAL 200 BENEFITS & TAXES - WORKERS COMP	34,838
	TOTAL BENEFITS AND TAXES	569,303
	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES	
3192833	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Fingerprinting and Background checks	3,300
3201105	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: MAP Testing, STEP, Substitute Teachers- K	638
3201110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: MAP Testing, STEP, Substitute Teachers 1-8	4,466
3201210	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: SPED Services	130,400
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Instr Staff	170,700
3322311	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services	24,000
3332511	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting	45,840
3332514	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing	7,200
3332515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees	22,300
3344300	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Architectual Fees	
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Nursing Services	50,000
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services	8,000
3392400	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other Admin	74,610
3392834	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction	5,020
3394000		
	EXPENSES 300 -PROF & TECHNICAL SERVICES TOTAL	546,474

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EXPENSES 400 -PROPERTY SERVICES		
4112620	EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings	4,800
4212620	EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings	12,000
4232620	EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings	93,000
4242630	EXPENSES 400 -PROPERTY SERVICES:Lawn Care - Grounds	12,000
4302620	EXPENSES 400 -PROPERTY SERVICES:Repairs and Maint - Buildings	12,000
4302630	EXPENSES 400 -PROPERTY SERVICES:Repairs & Maint - Grounds	-
4412620	EXPENSES 400 -PROPERTY SERVICES:Rent	144,900
4422640	EXPENSES 400 -PROPERTY SERVICES:Rental of Equip/Vehicles	24,600
4504600	EXPENSES 400 -PROPERTY SERVICES: Facilities Services- Bldg Improvement	35,000
4902662	EXPENSES 400 -PROPERTY SERVICES:Security	1,200
4902690	EXPENSES 400 -PROPERTY SERVICES: Other Building Services (Pest, etc.)	3,180
EXPENSES 400 -PROPERTY SERVICES TOTAL		342,680
EXPENSES 500 -OTHER SERVICES		
5192710	EXPENSES 500 -OTHER SERVICES:Student Transport- Bus Company	298,150
5212311	EXPENSES 500 -OTHER SERVICES:Liability Insurance	39,552
5222311	EXPENSES 500 -OTHER SERVICES:Property Insurance	3,488
5242311	EXPENSES 500 -OTHER SERVICES:E&O Insurance	8,946
5302400	EXPENSES 500 -OTHER SERVICES:Phone/Internet/Postage/Copying/Printing	52,504
5402400	EXPENSES 500 -OTHER SERVICES:Advertising - Admin	1,500
5402823	EXPENSES 500 -OTHER SERVICES:Advertising - Web hosting	1,500
5402829	EXPENSES 500 -OTHER SERVICES:Advertising - Student Recruiting	1,000
5402832	EXPENSES 500 -OTHER SERVICES:Advertising-Personnel Recruiting	3,000
5501100	EXPENSES 500 -OTHER SERVICES:Printing and Binding	16,000
5703120	EXPENSES 500 -OTHER SERVICES: Food Service	-
5821100	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Academic - Reg	-
5822300	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Gen Admin	-
5822410	EXPENSES 500 -OTHER SERVICES:Travel Reimb -Principal	-
5822834	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Non-Instr Prof Dev	-
5901490	EXPENSE 500- OTHER SERVICES: Extra Curricular/Field Trips	13,200
EXPENSES 500 -OTHER SERVICES TOTAL		438,840
EXPENSES 600 -SUPPLIES		
6101105	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr K	19,800
6101110	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	265,826
6101200	EXPENSES 600 -SUPPLIES:Materials & Supplies - SPED	1,600
6101410	EXPENSES 600 -SUPPLIES:Materials & Supplies - Enrichment	15,000
6101420	EXPENSES 600 -SUPPLIES:Materials & Supplies - Athletics	4,500
6101460	EXPENSES 600 -SUPPLIES:Materials & Supplies - After School	-
6101470	EXPENSES 600 -SUPPLIES:Materials & Supplies - Summer School	15,000
6102120	EXPENSES 600 -SUPPLIES:Materials & Supplies - Culture	14,880
6102134	EXPENSES 600 -SUPPLIES:Materials & Supplies - Health Medical	15,000
6102230	EXPENSES 600 -SUPPLIES:Materials & Supplies - Prof Dev Instr	-
6102400	EXPENSES 600 -SUPPLIES:Materials & Supplies - School Admin	18,700
6102620	EXPENSES 600 -SUPPLIES:Materials & Supplies - Bldg Maint & Ops	-
6102840	EXPENSES 600 -SUPPLIES:Materials & Supplies-Prof Dev Non-Instr	-
6151105	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr K	6,550
6151110	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr 1st -8th	53,590
6152400	EXPENSES 600 -SUPPLIES:Technology Supplies-School Admin	13,880
6222620	EXPENSES 600 -SUPPLIES:Electricity	75,600
6411000	EXPENSES 600 -SUPPLIES:Library Books	2,000
6421105	EXPENSES 600 -SUPPLIES:Textbooks - Reg K	-
6421110	EXPENSES 600 -SUPPLIES:Textbooks - Reg 1st to 8th	-
6421200	EXPENSES 600 -SUPPLIES:Textbooks - SPED	-
6431000	EXPENSES 600 -SUPPLIES:Workbooks	-
6441100	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg 1st to 8th	-
6441105	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg K	-
6441200	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - SPED	-
6442400	EXPENSES 600 -SUPPLIES:Periodicals - Admin	-
EXPENSES 600 -SUPPLIES TOTAL		521,926

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	EXPENSES 700 - PROPERTY	
7401105	EXPENSES 700 - PROPERTY:Depreciation - K	13,625
7401110	EXPENSES 700 - PROPERTY:Depreciation - 1st to 8th	95,375
	EXPENSES 700 - PROPERTY TOTAL	109,000
	EXPENSES 800-DUES & FEES	
8101100	EXPENSES 800-DUES & FEES:Dues and Fees - Academic - Reg	-
8101210	EXPENSES 800-DUES & FEES:Dues and Fees - SPED	-
8102400	EXPENSES 800-DUES & FEES:Dues and Fees - Admin	2,334
8102515	EXPENSES 800-DUES & FEES:Bank Fees	600
8112400	EXPENSES 800-DUES & FEES:MFP Admin Fee	100,224
8302513	EXPENSES 800-DUES & FEES:Interest Expense - short term loans / capital lease	
8902400	EXPENSES 800-DUES & FEES:Miscellaneous Expense	
	EXPENSES 800-DUES & FEES TOTAL	103,158
	TOTAL EXPENSES	5,534,550
	NET SURPLUS / (DEFICIT)	119,065