

**AGENDA & MATERIALS**

<b>Agenda Item</b>	<b>Lead</b>
<b>Roll Call</b>	Chair
<b>Approval of Minutes - VOTE</b>	Chair
<b>Head of School Report</b>	Head of School
<b>Finance Committee Report</b> - Financial Update	Treasurer
<b>Governance Committee Report</b>	Chair
<b>Development Committee Report</b>	Chair of Development Committee
<b>Other Business</b> - Facility Update	Vice Chair
<b>Shout Outs</b>	Chair
<b>Adjournment</b>	Chair

Charter school boards must adhere to La. R.S. 17:3996 and La. R.S. 42:11, which require that every meeting of a public body shall be open to the public, except when closed according to law.

**Open Meetings Requirements**

<b>Open Meetings</b>	<ul style="list-style-type: none"> <li>• Board meetings must be open to the public</li> <li>• Deliberations at these meetings must happen aloud</li> <li>• Matters not on the agenda can only be discussed upon unanimous approval</li> <li>• Agendas cannot be altered within 24 hours of the meeting                             <ul style="list-style-type: none"> <li>• Boards must allow public comment prior to taking any vote on an agenda item. The comment period shall be for each agenda item and shall precede each agenda item.</li> </ul> </li> </ul>
<b>Public Notice</b>	<ul style="list-style-type: none"> <li>• Written public notice of meetings must be available in the board’s principal’s office or the meeting location, or published in any official school journal, &amp; mailed to any news media that requests notification.</li> <li>• Public notice must be made available on the school’s website if the school has one.                             <ul style="list-style-type: none"> <li>• At the beginning of each calendar year, school boards must provide written public notice of their regular meetings, including dates, times, &amp; locations.</li> <li>• Written public notice of any regular, special, or rescheduled meeting must be given no later than 24 hours before the meeting, and include the agenda, date, time, &amp; place of the meeting</li> </ul> </li> </ul>

## REPORTS

### Approval of Minutes

#### Laureate Academy\_November 29, 2017\_Board Minutes

Attendance:

Present	Absent
Bill Aaton Nick Aucoin Lisa Rebowe David Huete Brittney Ankersen	Allison Pat

Chair, Bill Aaron called meeting to order at 6:31PM

#### Minutes

- David moved
- Brittney seconds
- Motion carries 5-0

#### Head of School Report

- Reviewed information in packet
- Facilities expansion ideas discussed

#### Finance Committee

- Only quarterly meeting now
- All metrics at or above standard/target
- Audit is complete; Still working on state procedures that will be coming in as a separate document
- Nick finding new auditor

#### Governance Committee

- Bill working on new board member
- Nick is Secretary/Treasurer
  - David motioned to make Nick secretary/treasurer; Lisa second; 5-0 motion carries

#### Development Committee

- Board donations: Received 2

7:28PM Nick motioned; Brittney second 5-0; motion carries

## Head of School Report

### Staff Update

- Current staff: No update
- 2018-2019 staff: Beginning to hire
- 2018-2019 open positions
  - Bookkeeper (part-time)
  - Instructional Coach (1)
  - 4th grade departmentalized (1 Math, 1 ELA, 1 CORE)
  - K-3 Lead teachers (2-3)
  - K-3 Co-teachers (4-5)
  - Special education teachers (1)
- \$300 incentive for current staff for recruiting teacher (must stay until January 2019)
- **VOTE:** Approve job descriptions
- Professional Development: 3 team members attending Teach Like a Champion’s workshop on Engaging Academics on January 11-12. This was exceptionally helpful to Laureate’s level of rigor.
- PTO & Flex time: As an initiative to keep teacher retention and motivation high, we are more liberally encouraging teachers to take their Flex time and PTO for the year. This is promoting a sense of increased flexibility among staff.

### Enrollment Update

- 2017-2018

Grade Level	December	January	February	March	April	May
K	61	61				
1st	64	64				
2nd	63	63				
3rd	54	54				

- Attrition Explanation:
  - December 2017: 0
  - January 2017: 0

- **2018-2019 Applications**

Grade Level	January (1/29/18)	February	March	April	May
K (56 spots)	15				
1st (0-5 spots)	7				
2nd (0-5 spots)	7				
3rd (0-5 spots)	4				
4th (10 spots)	2				
<b>TOTAL</b>	<b>35</b>				

- **Lottery Information**
  - March 14, 2018 6:00PM
  - Seeking facility for due to cafeteria size being insufficient
  - Lottery procedures ready for review by February
- **Recruitment**
  - Daycares & Churches
  - Yardsigns - being approved by Council
  - Facebook

Special Education Update

- Number of Scholars with an IEPs, 504s, and in evaluation process

Grade Level	December	January	February	March	April	May
K	IEPS: 4 504s: 0 In process: 2	IEPS: 5 504s: 0 In process: 1				
1st	IEPS: 7 504s: 0 In process: 0	IEPS: 7 504s: 0 In process: 0				
2nd	IEPS: 7 504s: 2 In process: 1*	IEPS: 7 504s: 2 In process: 1*				
3rd	IEPS: 8 504s: 3 In process: 0	IEPS: 8 504s: 3 In process: 1**				

- \* = Scholar currently has IEP, classified as Speech Language Impairment, and is in the process of triennial evaluation to re-classify based on academic deficits
- \*\* = Scholar is in process of triennial evaluation to de-classify as Speech Language Impairment based on progress made.
- Attrition Explanation:

- Compliance information

December	January	February	March	April	May
100%	100%				

- Other updates
  - Home Improvement Plans
  - Gifted & Talented Testing
  - New Coordinator

Board of Directors Meeting

January 31, 2018

Location: 3400 6th St. Harvey, LA 70058



Recent Highlights

- Pelicans board game
- Video for teacher and scholar recruitment
- Winter Celebration
- Trimester 1 Principal's Breakfast
- Teach Like a Champion Workshop
- 3 cold weather days → Re-calculating if we need to add to calendar

**Finance Committee Report**

**Current Financial Reports**

- Entergy reimbursement check came in at over 35k, the difference between what we paid and should have paid for the '17-'18 fiscal year was applied to that line item and the rest was coded as Misc Income.
- Admin Materials and Supplies (expense line 6102400) was high due to the doughnut order, and the Pelicans game Board/Staff outing
- December reflects the first payment to TenSquare
- Approximately \$19,000 raised to date this fiscal year

# Laureate Academy\_Finance Committee\_January 29, 2018

## Minutes

### **Call to Order:**

Called to order by Nick Aucoin at 5:03PM

### **Roll Call:**

- Nick Aucoin (Treasurer)
- Claire Heckerman (Head of School)
- Yuliana Quintero (Assistant Head of School)
- Courtney Sales (Resident from Building Excellent Schools)

### **Old Business:**

- None

### **New Business:**

- Financial Reports
  - Have a reimbursement back from Entergy
  - 1 scholar dropped after October 1 count
  - Have some staff not opting into health care, but budgeted for it; Extra funding in same line item
  - \$2,000 for Moran when she steps up for Ms. Chavez
  - \$18,000 for LEAP tutor
  - 600 Expenses (Supplies) is high
    - Culture Supplies not budgeted→ funnelling fundraising money into this category
  - Suggested to approve a reforecasted version of budget
  - Reforecasted 17-18 budget presented at February 28 meeting

### **Other Updates:**

- 2018-2019 Budget Planning
  - Nick following up with Allison

### **Adjournment:**

- Treasurer, Nick Aucoin, adjourned meeting at 5:37PM

Laureate Academy  
 Financial/Operational Metrics  
 As of December 31, 2017

		11/30/2017 Unaudited	Standard Benchmark
<b>Quick Ratio (should be &gt;1)</b>			
	Current Assets	484,702	
	Current Liabilities	138,895	
		3.5	≥ 1.1
<b>Debt to Asset Ratio (Lower the better)</b>			
	Total Liabilities	145,453	
	Total Assets	537,467	
		0.3	≤ 0.9
<b>Cash Ratio (Higher the better)</b>			
	Cash + Marketable Securities	478,972	
	Current Liabilities	138,895	
		3.4	>1.5
<b>Days Cash on Hand</b>			
	Cash + Marketable Securities	478,972	
	Operating Expenses	2,259,667	
	# Days in a Year (365)	365	
	Daily Operating Expenses	6,191	
	Days Cash on Hand	77	≥ 30 Days
<b>Enrollment</b>			
	Target	240	240
	Actual (Dec 31st)	242	

**Legend**

At or Above Standard/Target  
 Approaching Standard/Target  
 Below Standard/Target



**Laureate Academy**  
**2017/18 Budget to Actual Results**  
**Through December 31, 2017**

	<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>	
	<b>Dec-17</b>	<b>Dec-17</b>	<b>Dec-17</b>	
<b>REVENUE</b>				
1510	Interest on Investments - Bank Interest	800	1,009	209
1920	<b>Contributions and Donations</b>	-	-	-
1920-1	Contributions and Donations:Cont & Donations - Restricted	80,000	82,312	2,312
1920-2	Contributions and Donations:Cont & Donations - Unrestricted	-	9,379	9,379
1920-3	Contributions and Donations:In-Kind Contribution	-	-	-
	<b>TOTAL CONTRIBUTIONS AND DONATIONS</b>	<b>80,800</b>	<b>91,691</b>	<b>11,691</b>
<b>REVENUE FROM LOCAL SOURCES</b>				
	Revenue from Local Sources - Insurance Proceeds from Losses	-	-	-
1932	Losses	-	-	-
1940	Books and Supplies Sold	-	-	-
1991	Medicaid Reimbursement	-	-	-
1993	Erate	-	-	-
1999	<b>Misc Local Income</b>	-	-	-
1999-1	Misc Local Income:Misc Local Income Student Fees - Other	-	-	-
1999-2	Consession Sales	-	-	-
1999-3	Misc Local Income:Misc Local Income - Other Income	-	34,367	34,367
	<b>TOTAL REVENUE FROM LOCAL SOURCES</b>	<b>-</b>	<b>34,367</b>	<b>34,367</b>
				Refund of Etergy overcharging for 16/17 and 17/18
<b>3100</b>	<b>REVENUE FROM STATE SOURCES</b>			
	REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)	1,058,150	1,054,261	(3,890)
3110	Other Restricted Revenue	-	-	-
3290	<b>TOTAL REVENUE FROM STATE SOURCES</b>	<b>1,058,150</b>	<b>1,054,261</b>	<b>(3,890)</b>
<b>4000</b>	<b>REVENUE FROM FEDERAL SOURCES</b>			
	REVENUE FROM FEDERAL SOURCES:School Food Service	-	-	-
4515	Other Special Education	-	-	-
4541	REVENUE FROM FEDERAL SOURCES:Title I - to LEA	27,600	-	(27,600)
	REVENUE FROM FEDERAL SOURCES:Title II - Improving Teacher Quality	-	-	-
4545	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	<b>27,600</b>	<b>-</b>	<b>(27,600)</b>
	<b>TOTAL REVENUE</b>	<b>1,166,550</b>	<b>1,181,327</b>	<b>14,777</b>
<b>EXPENSES</b>				
<b>EXPENSES 100-WAGES</b>				
1111200	EXPENSES 100-WAGES: Sped Coordinator	25,000	25,000	-
1112410	EXPENSES 100-WAGES:Principal Wages - Officials/Administrators/Managers	44,091	44,091	-
1112420	EXPENSES 100-WAGES: Assistant Head of School	36,225	36,225	-
1112490	EXPENSES 100-WAGES: Dean of Culture- other school admin	25,000	25,000	-
1112590	EXPENSES 100-WAGES:Business Services - Office Admin Wages - Officials/Administrators/Managers	-	-	-
1121105	EXPENSES 100-WAGES:Salaries - Teachers - Regular education K	90,000	65,562	24,438
1121110	EXPENSES 100-WAGES:Salaries - Teachers - Regular education 1st-8th	270,000	239,527	30,473
1121211	EXPENSES 100-WAGES:Salaries - Teachers - SPED Teacher	24,750	22,253	2,497
1121410	EXPENSES 100-WAGES:Co-curricular Wages	45,000	48,000	(3,000)
1121590	EXPENSES 100-WAGES: Operations Coordinator	25,000	25,000	0
1151110	EXPENSES 100-WAGES:Salaries - Para-professionals (Aides) - Regular education 1st-8th	-	-	-
1151211	EXPENSES 100-WAGES:Salaries - Para-professionals (Aides) - SPED Teacher	-	-	-
	<b>EXPENSES 100-WAGES TOTAL</b>	<b>585,066</b>	<b>561,540</b>	<b>23,527</b>
<b>EXPENSES 200-BENEFITS &amp; TAXES</b>				
2101105	EXPENSES 200-BENEFITS & TAXES: Health Insurance - K	10,000	6,451	3,549
2101110	EXPENSES 200-BENEFITS & TAXES: Health Insurance - 1st to 8th	30,000	23,332	6,668
2101200	EXPENSES 200- BENEFITS & TAXES: Health Insurance- Sped Coordinator	2,500	2,214	286
2101211	EXPENSES 200-BENEFITS & TAXES: Health Insurance - SPED	2,500	2,226	274
2101410	EXPENSES 200-BENEFITS & TAXES: Health Insurance - Co-Curricular	5,000	7,289	(2,289)
2102410	EXPENSES 200-BENEFITS & TAXES:Health Insurance - School Admin.	2,500	2,378	122
2102420	EXPENSES 200-BENEFITS & TAXES: Health Insurance - Assistant Head of Scool Health Insurance - School Admin.	2,500	2,299	201
2102490	EXPENSES 200- BENEFITS & TAXES: Dean of Culture	2,500	2,288	212
2102590	EXPENSES 200-BENEFITS & TAXES:Health Insurance-Office Admin	2,500	2,490	10
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - HEALTH</b>	<b>60,000</b>	<b>50,966</b>	<b>9,034</b>
				Not everyone has opted in to benefits offered
2201105	EXPENSES 200-BENEFITS & TAXES:Social Security - K	5,580	4,788	792
2201110	EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	16,740	15,388	1,352
2201200	EXPENSES 200- BENEFITS & TAXES: Social Security- Sped Coordinator	1,550	1,522	28
2201211	EXPENSES 200-BENEFITS & TAXES:Social Security SPED	1,535	1,351	184
2201410	EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	2,790	2,875	(85)
2202410	EXPENSES 200-BENEFITS & TAXES:Social Security - School Admin. HOS	2,734	2,703	31
2202420	EXPENSES 200-BENEFITS & TAXES: Social Security - School Admin. Assistant Head of School	2,246	2,216	30
2202490	EXPENSES 200- BENEFITS & TAXES: Social Security-Dean of Culture	1,550	1,521	29
2202590	EXPENSES 200-BENEFITS & TAXES:Office Admin Social Security - Other Business Svcs	1,550	1,411	139
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - SOCIAL SECURITY</b>	<b>36,274</b>	<b>33,774</b>	<b>2,500</b>
				Under Budget in Wages due to staff Qty 24
2251105	EXPENSES 200-BENEFITS & TAXES:K Medicare	1,305	1,120	185
2251110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	3,915	3,598	317
2251200	EXPENSES 200- BENEFITS & TAXES: Medicare Sped Coordinator	361	356	5
2251211	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	359	316	43
2251410	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	653	672	(20)
				Higher wages for Music teacher (55K)



**Laureate Academy**  
**2017/18 Budget to Actual Results**  
**Through December 31, 2017**

	<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>	
	<b>Dec-17</b>	<b>Dec-17</b>	<b>Dec-17</b>	
2252410	EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin	639	632	7
2252420	EXPENSES 200-BENEFITS & TAXES:Assistant Head of School Medicare - School Admin.	525	518	7
2252490	EXPENSES 200- BENEFITS & TAXES: Medicare Dean of Culture	363	356	7
2252590	EXPENSES 200-BENEFITS & TAXES:Office Admin Medicare - Other Business Services	363	330	32
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - MEDICARE</b>	<b>8,482</b>	<b>7,899</b>	<b>584</b>
2391105	EXPENSES 200-BENEFITS & TAXES:K Retirement	2,700	1,157	1,543
2391110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	8,100	923	7,177
2391200	EXPENSES 200- BENEFITS & TAXES: Sped Coordinator Retirement	750	750	-
2391211	EXPENSES 200-BENEFITS & TAXES:SPED Retirement	743	-	743
2391410	EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	1,350	549	801
2392410	EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin.	1,323	1,323	(0)
2392420	EXPENSES 200-BENEFITS & TAXES:Assistant Head of School Retirement - School Admin.	1,087	1,087	0
2392490	EXPENSES 200- BENEFITS & TAXES: Dean of Culture Retirement	750	750	-
2392590	EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	750	150	600
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - RETIREMENT</b>	<b>17,552</b>	<b>6,688</b>	<b>10,864</b>
				The variance here is due to not all staff opting into Simple IRA plans. As of 10/31/17 14/24 EE opted to have an IRA account.
2501000	EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	2,579	1,490	1,089
2502300	EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	932	-	932
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - STATE UNEMPLOYMENT</b>	<b>3,510</b>	<b>1,490</b>	<b>2,021</b>
2601000	EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	7,548	4,209	3,339
2602300	EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	2,728	1,071	1,657
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - WORKERS COMP</b>	<b>10,276</b>	<b>5,280</b>	<b>4,996</b>
	<b>TOTAL BENEFITS AND TAXES</b>	<b>136,095</b>	<b>106,096</b>	<b>29,998</b>
	<b>EXPENSES 300 -PROFESSIONAL &amp; TECHNICAL SERVICES</b>			
3192833	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Fingerprinting and Background checks	1,200	530	670
3201110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Substitute Teachers	4,073	1,800	2,273
3201210	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: SPED Services	25,130	20,357	4,774
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Instr Staff	27,054	41,447	(14,393)
3222311	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services	5,120	646	4,474
3323511	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting	11,966	14,900	(2,934)
3323514	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing	1,500	1,283	217
3323515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees	12,500	11,748	753
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Nursing Services	2,510	1,400	1,110
				Nurse Started new Schedule 1/1/2018 to be present more hours at school. Placement fees for new teachers coming from Enriched; upfront 60 hrs of IT help; JPSO officer detail for 1st week of school and other school events
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services	18,473	19,216	(743)
3392834	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction	14,180	460	13,720
	<b>EXPENSES 300 -PROF &amp; TECHNICAL SERVICES TOTAL</b>	<b>123,706</b>	<b>113,786</b>	<b>9,920</b>
	<b>EXPENSES 400 -PROPERTY SERVICES</b>			
4112620	EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings	818	1,100	(282)
4212620	EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings	1,602	1,713	(111)
				Increase in price for recycling and waste, special pick-up scheduled
4232620	EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings	12,838	20,996	(8,158)
				Changed vendors in July had to pay for another initial clean and fees to end old contract + Ordering our our custodial supplies
4242630	EXPENSES 400 -PROPERTY SERVICES:Lawn Care - Grounds	3,000	2,895	105
4302620	EXPENSES 400 -PROPERTY SERVICES:Repairs and Maint - Buildings	31,818	35,008	(3,191)
				Painting inside the school building
4302630	EXPENSES 400 -PROPERTY SERVICES:Repairs & Maint - Grounds	818	-	818
4412620	EXPENSES 400 -PROPERTY SERVICES:Rent	10,800	10,399	401
4422640	EXPENSES 400 -PROPERTY SERVICES:Rental of Equip/Vehicles	9,780	11,937	(2,157)
				Overage on color copies
4504600	EXPENSES 400- FACILITY SERVICES: Building Improvement	-	3,000	3,000
4902662	EXPENSES 400 -PROPERTY SERVICES:Security	4,804	4,614	190
				TenSquare/ KP services to find facility
4902690	EXPENSES 400 -PROPERTY SERVICES: Other Building Services (Pest, etc.)	600	4,027	(3,427)
				Hired help to move/assemble/store furniture at the beginning of the year
	<b>EXPENSES 400 -PROPERTY SERVICES TOTAL</b>	<b>76,877</b>	<b>95,690</b>	<b>(18,812)</b>
	<b>EXPENSES 500 -OTHER SERVICES</b>			
5112720	EXPENSES 500 -OTHER SERVICES:Student Transport - from LEA			
5192710	EXPENSES 500 -OTHER SERVICES:Student Transport-Bus Company	81,327	90,715	(9,388)
				Busing for students differs according to days of operation throughout the month
5212311	EXPENSES 500 -OTHER SERVICES:Liability Insurance	6,000	9,232	(3,232)
				Short term policy renewal so that all policies are up for renewal on 7/1/2018
5222311	EXPENSES 500 -OTHER SERVICES:Property Insurance	1,500	2,288	(788)
5242311	EXPENSES 500 -OTHER SERVICES:E&O Insurance	2,500	-	2,500
				Short term policy renewal so that all policies are up for renewal on 7/1/2018
5302400	EXPENSES 500 -OTHER SERVICES:Phone/Internet/Postage/Copying/Printing	11,667	10,211	1,456
5402400	EXPENSES 500 -OTHER SERVICES:Advertising - Admin	5,979	564	5,416
				Modified cellphone plans to be more cost effective
				Funds have not been used yet.

**Laureate Academy  
2017/18 Budget to Actual Results  
Through December 31, 2017**

		<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>	
		<b>Dec-17</b>	<b>Dec-17</b>	<b>Dec-17</b>	
5402823	EXPENSES 500 -OTHER SERVICES:Advertising - Web hosting	180	276	(96)	Monthly Web hosting fee \$16
5402829	EXPENSES 500 -OTHER SERVICES:Advertising - Student Recruiting	2,400	2,276	2,808	Promo Video
5402832	EXPENSES 500 -OTHER SERVICES:Advertising- Personnel Recruiting	2,400	1,710	690	Promo Video
5821100	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Academic - Reg	-	-	-	
5822300	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Gen Admin	-	-	-	
5822410	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Principal	-	-	-	
5822834	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Non- Instr Prof Dev	-	-	-	
5901490	EXPENSES 500- Other Purchase Services- Extra curricular/field trips	-	(408)	408	Field Trip Fee, \$5 across the board is charged for all trips; will cancel out as we go on more field trips that cost money.
	<b>EXPENSES 500 -OTHER SERVICES TOTAL</b>	<b>113,954</b>	<b>116,864</b>	<b>(2,910)</b>	
	<b>EXPENSES 600 -SUPPLIES</b>				
6101105	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr K	5,310	7,347	(2,037)	Large book order for lesson plans for the rest of the year.
6101110	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	23,417	27,450	(4,033)	Large book order for lesson plans for the rest of the year. Equipment for Fitness; expected minor storage expenses to come.
6101420	EXPENSES 600 -SUPPLIES:Materials & Supplies - Athletic	2,000	1,758	242	
6101460	EXPENSES 600 -SUPPLIES:Materials & Supplies - After School	-	-	-	
6101470	EXPENSES 600 -SUPPLIES:Materials & Supplies - Summer School	-	-	-	
6102120	EXPENSES 600 -SUPPLIES:Materials & Supplies - Culture	-	2,508	(2,508)	College Swag for staff, staff outings & meals, supplies for school events
6102134	EXPENSES 600 -SUPPLIES:Materials & Supplies - Health Medical	-	38	(38)	
6102230	EXPENSES 600 -SUPPLIES:Materials & Supplies - Prof Dev Instr	-	5,656	(5,656)	Torsch for 25 Staff (Torsch was not budgeted)
6102400	EXPENSES 600 -SUPPLIES:Materials & Supplies - School Admin	5,373	13,991	(8,618)	Large expenses for Dec '17 includes Holiday Board/staff event & KK doughnut order
6102620	EXPENSES 600 -SUPPLIES:Materials & Supplies - Bldg Maint & Ops	5,000	2,239	2,762	
6102840	EXPENSES 600 -SUPPLIES:Materials & Supplies-Prof Dev Non-Instr	-	-	-	
6151105	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr K	2,651	2,603	48	New technology for classrooms (projectors, speakers, wires, etc.); repurchase of staff computer that went missing
6151110	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr 1st - 8th	5,771	7,780	(2,009)	Had to repurchase 1 laptop that went missing; had to purchase additional laptop for 3rd grade interventionist; New technology for classrooms (projectors, speakers, wires, etc.)
6152400	EXPENSES 600 -SUPPLIES:Technology Supplies-School Admin	2,300	5,083	(2,783)	Microsoft Office for 17-18; Adobe 17-18; LT Laptops; content filter 17-18; care packages for technology (extended warranty)
6222620	EXPENSES 600 -SUPPLIES:Electricity	11,400	9,215	2,185	Bill has been evaluated- reduction in monthly invoices began Nov.
6411000	EXPENSES 600 -SUPPLIES:Library Books	4,200	-	4,200	Reimbursement of overcharged funds (35k) being mailed
6421105	EXPENSES 600 -SUPPLIES:Textbooks - Reg K	900	1,719	(819)	Funds not used; in reforecast funds moved to a different COA
6421110	EXPENSES 600 -SUPPLIES:Textbooks - Reg 1st to 8th	2,400	6,184	(3,784)	STEP Kits (NWEA Test to be recoded in NOV Package) + Reading Mastery materials
6421200	EXPENSES 600 -SUPPLIES:Textbooks - SPED	-	-	-	
6431000	EXPENSES 600 -SUPPLIES:Workbooks	-	-	-	
6441100	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg 1st to 8th	-	-	-	
6441105	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg K	-	-	-	
6441200	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - SPED	-	-	-	
6442400	EXPENSES 600 -SUPPLIES:Periodicals - Admin	-	-	-	
	<b>EXPENSES 600 -SUPPLIES TOTAL</b>	<b>70,721</b>	<b>93,569</b>	<b>(22,848)</b>	
	<b>EXPENSES 700 - PROPERTY</b>				
7401105	EXPENSES 700 - PROPERTY:Depreciation - K	2,242	4,482	(2,241)	
7401110	EXPENSES 700 - PROPERTY:Depreciation - 1st to 8th	6,725	4,482	2,243	
	<b>EXPENSES 700 - PROPERTY TOTAL</b>	<b>8,967</b>	<b>8,964</b>	<b>2</b>	
	<b>EXPENSES 800-DUES &amp; FEES</b>				
8101100	EXPENSES 800-DUES & FEES:Dues and Fees - Academic - Reg	625	-	625	
8101210	EXPENSES 800-DUES & FEES:Dues and Fees - SPED	-	-	-	
8102400	EXPENSES 800-DUES & FEES:Dues and Fees - Admin	876	1,915	(1,039)	LAPCS Fee for 17-18 year
8102515	EXPENSES 800-DUES & FEES:Bank Fees	-	48	(48)	Fee for returned parent checks
8112400	EXPENSES 800-DUES & FEES:MFP Admin Fee	21,163	21,052	111	
8302513	EXPENSES 800-DUES & FEES:Interest Expense - short term loans	1,487	1,995	(509)	
8902400	EXPENSES 800-DUES & FEES:Miscellaneous Expense	-	-	-	
	<b>EXPENSES 800-DUES &amp; FEES TOTAL</b>	<b>24,150</b>	<b>25,010</b>	<b>(860)</b>	
	<b>TOTAL EXPENSES</b>	<b>1,139,535</b>	<b>1,121,518</b>	<b>18,017</b>	
	<b>NET SURPLUS / (DEFICIT)</b>	<b>27,015</b>	<b>59,809</b>	<b>32,793</b>	
	Check Number		59,809		
	Difference		(0)		

## Governance Committee Report

- Need Academic Achievement Committee
- Officer and Board Terms

## Development Committee Report

- Krispy Kreme (Round #1) → Earned \$9,740!
- Krispy Kreme (Round #2) → March 19-April 20 (Goal = \$15,000)
- May 1, 2018 GiveNOLA Day
- Other Ideas?

## Other Business

### Facility Update

- January 23, 2017 Visited facility with architect, vendors, and discussed shared space
- Signed LOI → Waiting on a lease draft for review from Archbishop

### Calendar Reminders

- January 9-March 9: Application window
- February 9 10:00AM Mardi Gras Celebration
- February 12-16 NO SCHOOL: Mardi Gras Break
- February 19 NO SCHOOL: Professional Development
- February 28-March 2 Trimester 2 Report Cards & Conferences
- March 6 6:00PM University Night

### Upcoming Board Meetings

- February 28 6:30PM (Board Meeting)
- April 4 6:30PM (Board Meeting)
- April 18 4:30PM (*Finance Committee Meeting*)
- April 25 6:00PM (*Governance Committee Meeting*)
- April 25 6:30PM (Board Meeting)
- May 30 6:30PM (Board Meeting)
- June \_\_\_\_\_ (*Finance Committee Meeting*)
- June 27 6:30PM (Board Meeting)

## Shout Outs

1. Pat for her work with Archdiocese!
2. Bill for coming to visit the (hopefully) new facility!