



# LAUREATE ACADEMY

## CHARTER SCHOOL

### Board Meeting Agenda

July 26, 2017 @ 6:30PM

**Location:** 3400 6<sup>th</sup> St. Harvey, LA  
70058

Agenda Item	Lead	Materials
<b>Roll Call</b>	Chair	
<b>Approval of Minutes – VOTE</b>	Chair	May Minutes
<b>Head of School Report</b> <ul style="list-style-type: none"><li>- Staff Update – <i>VOTE on adding new position</i></li><li>- Enrollment Update</li><li>- Calendar Reminders – <i>VOTE on changing PD days in October</i></li><li>- Facility Update</li><li>- Academic Update</li><li>- Highlights from May/June/July</li></ul>	Head of School	
<b>Finance Committee Report</b> <ul style="list-style-type: none"><li>- Financial Update – VOTE</li></ul>	Treasurer	June Financial Reports
<b>Governance Committee Report</b> <ul style="list-style-type: none"><li>- Updates</li></ul>	Chair	
<b>Development Committee Report</b> <ul style="list-style-type: none"><li>- Celebrations</li><li>- Annual Board member giving</li><li>- Donor Invitations to School</li></ul>	Chair	
<b>Shout Outs</b>		
<b>Adjournment</b>	Chair	

Boarding Meeting May 24, 2017

Call to order 6:30

Roll Call – Lisa Rebowe, Nick Aucoin, David Huete, Pat LeBlanc, Allison Plaisance, Claire Heckerman

Motion to suspend reading of minutes – David, seconded by Allison

Claire presented her report – reference board packet

Staff - Question from Pat as to what BES is. Claire gave background regarding BES, Yuliana is going to BES training – high performing schools in low income areas. Pat suggested that that we put some of that information on the website. Claire clarified that BES is a training program but unlike Kipp isn't a network of schools.

Calendar - No June Board meeting but will have end of year celebration June 1, 6pm.

New Facility – mold and asbestos is likely in facility being explored, investigating issues regarding how to get buses in and out and parking. There is a car lot and a dancing studio that could be options for parking. They are willing to work with us until it's paid off and give us rent for free during that recovery period. The don't know how much they even want to charge for rent – just want something that's fair. Pat inquired whether the school board would pay for a portion of the school. General consensus is that the school board would not really be on board for that level of commitment. Pat indicated there we should reach out to Mark Morgan. Renovation costs would be limited to aesthetics – more or less turnkey – need paint and replace ceiling tiles. Roof needs to be repaired for \$35K. \$6K budget approval would get us to the point of know what the.

David moves that we allow Claire to spend up to 6K to evaluate the costs to remediate the Salem Lutheran Church for Laureate's purposes. Nick seconded, motion approved.

IEP is skewed to those with speech issues however there are some students with more severe special needs.

Bill Aaron arrived at 6:47pm

Claire covered the time off policy change. Biggest change is around sick days and flex time – 1-4 hours, and 5 days off for sick.

Claire needs to codify how much time staff get off. Bill indicated that as the school grows need to make sure we're following the federal FMLA and any state requirements but acknowledged that we didn't meet the threshold currently for these to apply.

David move that we accept the changes as presented in the staff handbook by Claire. Bill seconded and motion passed.

Won't hit 80% on grade level, because of one particular class. Claire will present growth data next week. Claire expressed her appreciation for the support this year and feels that we have a good year. David also expressed his sentiments.

Pat asked about confirmation that we're not getting temporary out buildings. Class space will move to staff areas and current board room and adult desks will go to the cafeteria.

David asked about additional board member recruitment – deferred to governance.

Finance report was presented by Nick – on track with budget and

Motion to amend the agenda by Nick to approve the budget, seconded by Allison

Nick motioned to approve the budget as presented, seconded by Bill – discussion – all approved

Governance

Kandace resigned – we need two additional to keep odd numbers – preferably by August.

David asked about how often the school will be open – June 9 and reopen July 3. Claire can show people around, but there will be nothing on walls as painting will occur.

Claire's evaluation is included in the board packet Rubric.

*Executive Session motioned by Allison, Bill seconded. 7:00pm*

Board evaluated the Head of School based on the LA Dept of Education – Board agreed request feedback from teachers for next school year's assessment. Consideration of a different Rubric for the next school year – need to assess available options.

*End Executive Session at 7:15pm*

Allison to email assessment results to Claire and Bill to fill out form online.

Bill reminded everyone to fill out their Ethics disclosure – LA Ethics Administration – Tier 3 – online Form 418a.

Development – JCF – Pat thinks there is a good chance that we will get \$\$ for music program.

Board discussed producing a video for marketing purposes to solicit new funds.

Shout Out – Pat to Brittney for celebration – Pat to Claire for finishing the year.

Motion to adjourn by Bill and seconded by David.

See you next week!

## HEAD OF SCHOOL REPORT

*Updated March 24, 2017*

### Staff Update

- 2017-2018 hiring plan overview
- *Fully hired as of July 17, 2017*

Staff Role	# needed	# hired	Notes
Head of School	1	1	Returning
Assistant Head of School	1	1	Returning
Dean of Culture	1	1	Transitioning from Ops Coordinator Role
Operations Coordinator	1	1	New
K-3 Teachers	16	16	Hiring in progress
Special Education Coordinator	1	1	Returning
Special Education Teacher	1	1	Transitioning from Co-Teacher Role
Fitness & Character Teacher	1	1	Returning
Music Teacher	1	1	May be 2 part-time teachers with 2 different subject

- **VOTE: Assistant Teacher at \$33,000, Will cover third grade teacher while on parental leave until October 1<sup>st</sup> and interventionist for our below-grade level scholars after October 1<sup>st</sup>**

### Enrollment Update

Grade Level	Enrolled for 2017-2018	Wait List for 2017-2018	Notes
Kindergarten	60	45	
1 <sup>st</sup> grade	61	29	Over-enrolled by 1
2 <sup>nd</sup> grade	63	12	Over-enrolled by 3
3 <sup>rd</sup> grade	59	9	
TOTAL	243	95	

## Calendar Update

Date	Details
Friday, July 28 4:00-6:00PM	Open House
Tuesday, August 1	1 <sup>st</sup> Day of Kindergarten
Tuesday, August 8	1 <sup>st</sup> Day K-3 <sup>rd</sup>
Wednesday, August 30 6:30PM	Board Meeting
Thursday, August 31 6:00PM	Back to School Night
Friday, September 1 8:15AM	August Legendary Celebration
Monday, September 4	NO SCHOOL: LABOR DAY
Tuesday, September 5 6:30PM	Parents Club Meeting
Monday, September 25	NO SCHOOL” Professional Development
Wednesday, September 27 6:30PM	Board Meeting
Thursday, September 28 6:00PM	University Night: Literacy
Friday September 29 8:15AM	September Legendary Celebration

**- VOTE: Change Professional Development in October from October 9-10 to October 16-17 to accommodate for Excellent School Visit.**

### Facility Update

- Salem Lutheran Church
  - o Mold & Asbestos are treatable, but slightly expensive
  - o Traffic Flow has been suggested by Gretna PD
  - o Main Issue = Parking
- Archdiocese
  - o Suggested we reopen this as an option

### Academic Update

- See final 2016-2017 data attached

### May - July Highlights

## 2016-2017 Academic Year

These results are from our second year of operation. During this academic year we served 180 scholars in grades K-2.

### College Starts in Kindergarten

**88%**

Staff Retention Rate

**98%**

Scholar Retention Rate

**86%**

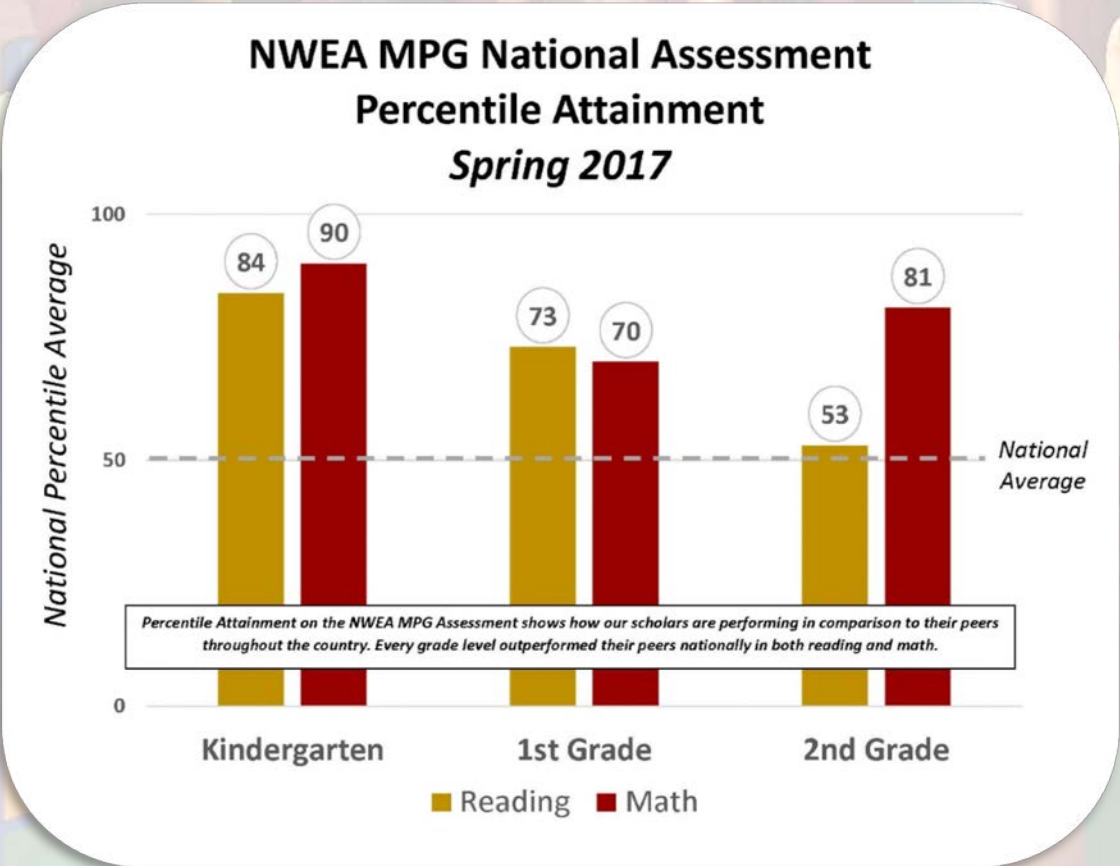
Scholars Qualify for Free/Reduced Priced Lunch

**Walton Family Foundation**  
Start-up Grant Recipient  
\$325,000

### 3 College Visits

- Tulane University
- Dillard University
- Southeastern Louisiana University

**72.6%**  
On or Above Grade Level in Reading

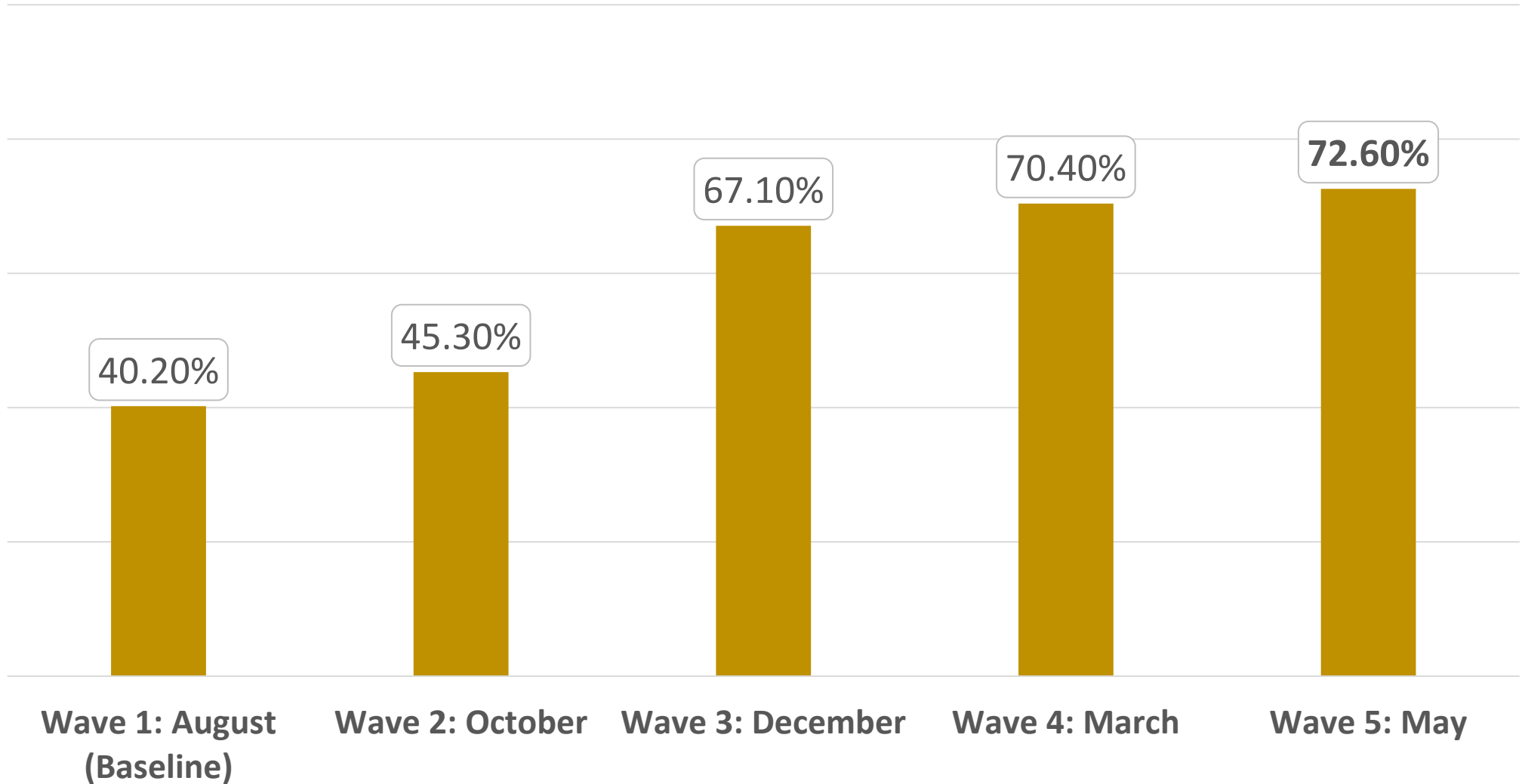


# Laureate Academy Charter School

## Kindergarten - Second Grade

On or Above Grade Level in Reading

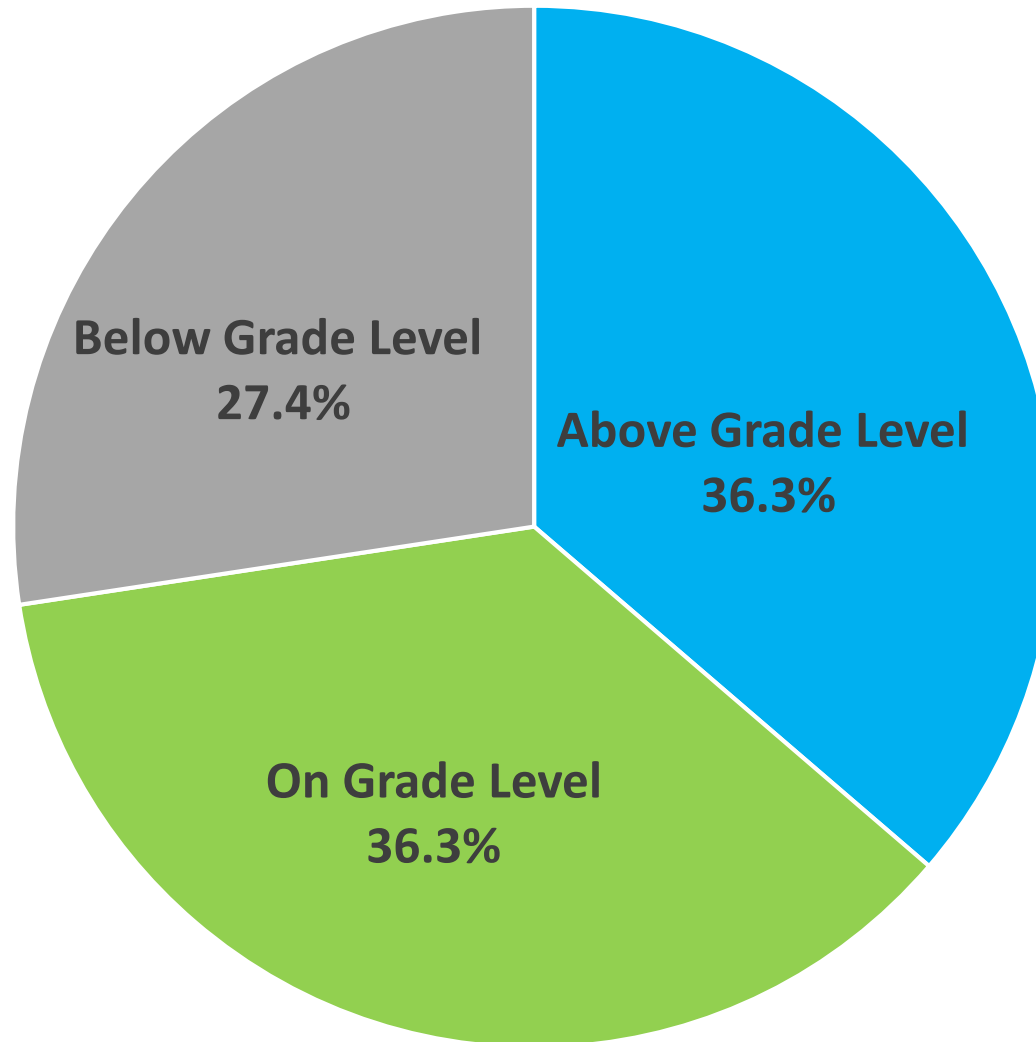
*STEP Assessment 2016-2017*



# Laureate Academy Charter School

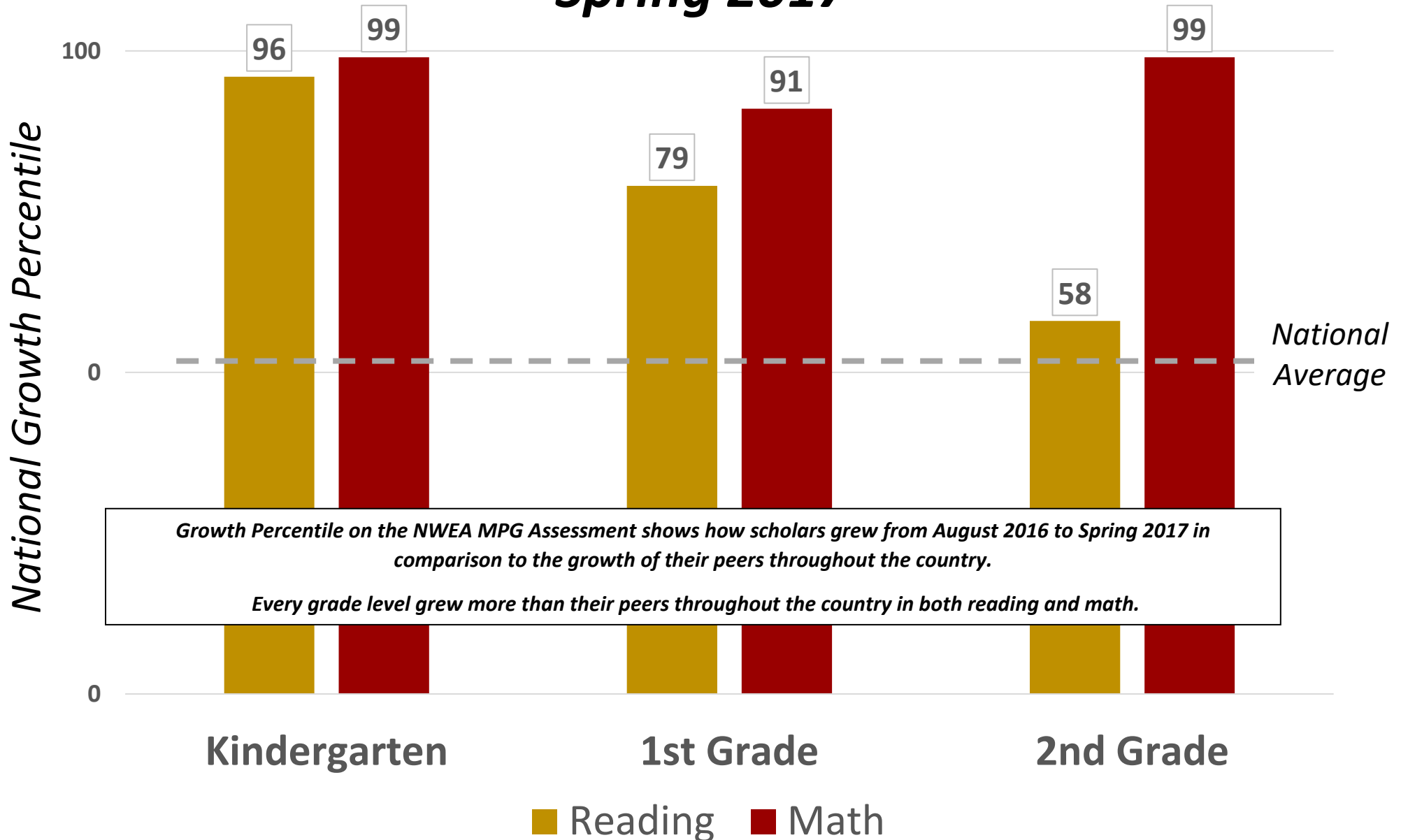
## K-2 Reading Proficiency

*(STEP Assessment) Spring 2017*





# NWEA MPG National Assessment Growth Percentile *Spring 2017*



Laureate Academy  
Financial/Operational Metrics  
As of June 30, 2017

		6/30/2017 Unaudited	Standard Benchmark
<b>Quick Ratio (should be &gt;1)</b>			
	Current Assets	513,153	
	Current Liabilities	216,119	
		2.4	≥ 1.1
<b>Debt to Asset Ratio (Lower the better)</b>			
	Total Liabilities	222,677	
	Total Assets	574,882	
		0.4	≤ 0.9
<b>Cash Ratio (Higher the better)</b>			
	Cash + Marketable Securities	511,523	
	Current Liabilities	216,119	
		2.4	>1.5
<b>Days Cash on Hand</b>			
	Cash + Marketable Securities	511,523	
	Operating Expenses	1,627,029	
	# Days in a Year (365)	365	
	Daily Operating Expenses	4,458	
	Days Cash on Hand	115	≥ 30 Days
<b>Enrollment</b>			
	Target	162	162
	Actual (Feb 1st)	183	

**Legend**

At or Above Standard/Target  
Approaching Standard/Target  
Below Standard/Target



**Laureate Academy**  
**2016/17 Budget to Actual Results**  
**Through June 30, 2017**

		<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>
		<b>Jun-17</b>	<b>Jun-17</b>	<b>Jun-17</b>
<b>REVENUE</b>				
1510	Interest on Investments - Bank Interest	650	1,725	1,075
<b>1920</b>	<b>Contributions and Donations</b>	-		-
1920-1	Contributions and Donations:Cont & Donations - Restricted	-		-
1920-2	Contributions and Donations:Cont & Donations - Unrestricted	325,000	173,731	(151,269)
1920-3	Contributions and Donations:In-Kind Contribution	-		-
	<b>TOTAL CONTRIBUTIONS AND DONATIONS</b>	<b>325,650</b>	<b>173,731</b>	<b>(151,269)</b>
<b>REVENUE FROM LOCAL SOURCES</b>				
1932	Revenue from Local Sources - Insurance Proceeds from Losses	-		-
1940	Books and Supplies Sold	-		-
1991	Medicaid Reimbursement	-		-
1993	Erate	-		-
<b>1999</b>	<b>Misc Local Income</b>	-		-
1999-1	Misc Local Income:Misc Local Income Student Fees - Other	-	162	162
1999-3	Misc Local Income:Misc Local Income - Other Income	600	13,082	12,482
	<b>TOTAL REVENUE FROM LOCAL SOURCES</b>	<b>600</b>	<b>13,244</b>	<b>12,644</b>
<b>REVENUE FROM STATE SOURCES</b>				
<b>REVENUE FROM STATE SOURCES:State Pub Sch Fund (State MFP)</b>				
3110		1,428,503	1,618,819	190,316
3290	Other Restricted Revenue	-		-
	<b>TOTAL REVENUE FROM STATE SOURCES</b>	<b>1,428,503</b>	<b>1,618,819</b>	<b>190,316</b>
<b>REVENUE FROM FEDERAL SOURCES</b>				
4000		-	1,391	1,391
4515	REVENUE FROM FEDERAL SOURCES:School Food Service	-		-
4535	Other Special Education	-		-
4541	REVENUE FROM FEDERAL SOURCES:Title I - to LEA	41,280	40,749	(531)
4545	REVENUE FROM FEDERAL SOURCES:Title II - Improving Teacher Quality	-		-
	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	<b>41,280</b>	<b>42,140</b>	<b>(531)</b>
<b>TOTAL REVENUE</b>		<b>1,796,033</b>	<b>1,849,659</b>	<b>52,235</b>
<b>EXPENSES</b>				
<b>EXPENSES 100 -WAGES</b>				
1112410	EXPENSES 100 -WAGES:Principal Wages - Officials/Administrators/Managers	85,200	85,200	-
1112420	EXPENSES 100 -WAGES:Dean of Culture Wages - Officials/Admin/Managers	70,000	56,000	14,000
1112590	EXPENSES 100 -WAGES:Business Services - Office Admin Wages - Officials/Administrators/Managers	46,000	67,000	(21,000)
1121105	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education K	162,000	158,500	3,500
1121110	EXPENSES 100 -WAGES:Salaries - Teachers - Regular education 1st -8th	355,000	348,707	6,293
1121211	EXPENSES 100 -WAGES:Salaries - Teachers - SPED Teacher	46,350	46,350	-
1121410	EXPENSES 100 -WAGES:Co-curricular Wages	43,000	43,663	(663)
1151110	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - Regular education 1st -8th	-		-
1151211	EXPENSES 100 -WAGES:Salaries - Para-professionals (Aides) - SPED Teacher	-		-
	<b>EXPENSES 100 -WAGES TOTAL</b>	<b>807,550</b>	<b>805,420</b>	<b>2,130</b>
<b>EXPENSES 200-BENEFITS &amp; TAXES</b>				
2101105	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - K	20,000	14,736	5,264
2101110	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - 1st to 8th	40,000	30,528	9,472
2101211	EXPENSES 200-BENEFITS & TAXES:Teacher Health Insurance - SPED	5,000	440	4,560
2101410	EXPENSES 200-BENEFITS & TAXES: Health Insurance - SPED	5,000	2,920	2,080
2102410	EXPENSES 200-BENEFITS & TAXES:Principal Health Insurance - School Admin.	5,000	4,415	585
2102420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Health Insurance - School Admin.	5,000	248	4,752
2102590	EXPENSES 200-BENEFITS & TAXES:Office Admin Health Insurance	5,000	8,749	(3,749)
	<b>SUBTOTAL 200 BENEFITS &amp; TAXES - HEALTH</b>	<b>85,000</b>	<b>62,036</b>	<b>22,964</b>
2201105	EXPENSES 200-BENEFITS & TAXES:Social Security - K	10,044	9,635	409
2201110	EXPENSES 200-BENEFITS & TAXES:Social Security - 1st to 8th	22,010	20,835	1,175
2201211	EXPENSES 200-BENEFITS & TAXES:Social Security SPED	2,874	2,824	50
2201410	EXPENSES 200-BENEFITS & TAXES:Social Security - Co-curricular	2,666	2,703	(37)
2202410	EXPENSES 200-BENEFITS & TAXES:Principal Social Security - School Admin.	5,282	5,228	54
2202420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Social Security - School Admin.	4,340	3,432	908
2202590	EXPENSES 200-BENEFITS & TAXES:Office Admin Social Security - Other Business Svcs	2,852	4,049	(1,197)

**Laureate Academy**  
**2016/17 Budget to Actual Results**  
**Through June 30, 2017**

		<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>
		<b>Jun-17</b>	<b>Jun-17</b>	<b>Jun-17</b>
<b>SUBTOTAL 200 BENEFITS &amp; TAXES - SOCIAL SECURITY</b>		50,068	48,704	1,364
2251105	EXPENSES 200-BENEFITS & TAXES:K Medicare	2,349	2,253	96
2251110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Medicare	5,148	4,842	306
2251211	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - SPED	672	660	12
2251410	EXPENSES 200-BENEFITS & TAXES:Medicare Expense - Co-curricular	624	632	(9)
2252410	EXPENSES 200-BENEFITS & TAXES:Principal Medicare - School Admin.	1,235	2,026	(790)
2252420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Medicare - School Admin.	1,015		1,015
2252590	EXPENSES 200-BENEFITS & TAXES:Office Admin Medicare - Other Business Services	667	947	(280)
<b>SUBTOTAL 200 BENEFITS &amp; TAXES - MEDICARE</b>		11,709	11,360	350
2391105	EXPENSES 200-BENEFITS & TAXES:K Retirement	4,860	2,269	2,591
2391110	EXPENSES 200-BENEFITS & TAXES:1st to 8th Retirement	10,650	3,492	7,158
2391211	EXPENSES 200-BENEFITS & TAXES:SPED Retirement	1,391	1,333	58
2391410	EXPENSES 200-BENEFITS & TAXES:Co-curricular Retirement	1,290	367	923
2392410	EXPENSES 200-BENEFITS & TAXES:Principal Retirement - School Admin.	2,556	4,236	(1,680)
2392420	EXPENSES 200-BENEFITS & TAXES:Dean of Culture Retirement - School Admin.	2,100		2,100
2392590	EXPENSES 200-BENEFITS & TAXES:Office Admin Retirement	1,380	1,800	(420)
<b>SUBTOTAL 200 BENEFITS &amp; TAXES - RETIREMENT</b>		24,227	13,496	10,730
2501000	EXPENSES 200-BENEFITS & TAXES:Instruction-State Unemployment Tax	3,638	4,176	(538)
2502300	EXPENSES 200-BENEFITS & TAXES:Admin-State Unemployment Tax - General Administration	1,207	281	926
<b>SUBTOTAL 200 BENEFITS &amp; TAXES - STATE UNEMPLOYMENT</b>		4,845	4,458	388
2601000	EXPENSES 200-BENEFITS & TAXES:Instruction-Worker's Comp Insurance	9,095	11,226	(2,131)
2602300	EXPENSES 200-BENEFITS & TAXES:Admin - Worker's Comp Insurance - General Administration	3,018	2,371	647
<b>SUBTOTAL 200 BENEFITS &amp; TAXES - WORKERS COMP</b>		12,113	13,597	(1,483)
<b>TOTAL BENEFITS AND TAXES</b>		187,963	153,650	34,312
<b>EXPENSES 300 -PROFESSIONAL &amp; TECHNICAL SERVICES</b>				
3192833	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Fingerprinting and Background checks	1,800	555	1,245
3201110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: Substitute Teachers	7,840	4,970	2,870
3201210	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES: SPED Services	32,000	31,821	179
3202230	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Instr Staff	52,900	41,151	11,749
3322311	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Legal Services	8,000	3,399	4,601
3332511	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Financial Consulting	32,860	32,757	103
3332514	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Payroll Processing	3,000	2,993	7
3332515	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Audit Fees	12,500	9,620	2,880
3352134	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Nursing Services	5,075	1,400	3,675
3392110	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Prof Svcs - Other - Support Services	6,000	17,130	(11,130)
3392834	EXPENSES 300 -PROFESSIONAL & TECHNICAL SERVICES:Professional Dev-Non-Instruction	5,000	10,906	(5,906)
<b>EXPENSES 300 -PROF &amp; TECHNICAL SERVICES TOTAL</b>		166,975	156,701	10,274
<b>EXPENSES 400 -PROPERTY SERVICES</b>				
4112620	EXPENSES 400 -PROPERTY SERVICES:Water/Sewer - Buildings	1,500	2,973	(1,473)
4212620	EXPENSES 400 -PROPERTY SERVICES:Disposal - Buildings	2,256	2,909	(652)
4232620	EXPENSES 400 -PROPERTY SERVICES:Custodial - Buildings	22,715	23,100	(385)
4242630	EXPENSES 400 -PROPERTY SERVICES:Lawn Care - Grounds	3,600	6,000	(2,400)
4302620	EXPENSES 400 -PROPERTY SERVICES:Repairs and Maint - Buildings	52,499	58,403	(5,904)
4302630	EXPENSES 400 -PROPERTY SERVICES:Repairs & Maint - Grounds	3,000	-	3,000
4412620	EXPENSES 400 -PROPERTY SERVICES:Rent	14,580	15,104	(524)
4422640	EXPENSES 400 -PROPERTY SERVICES:Rental of Equip/Vehicles	16,140	15,814	326
4902662	EXPENSES 400 -PROPERTY SERVICES:Security	4,804	804	4,000
4902690	EXPENSES 400 -PROPERTY SERVICES: Other Building Services (Pest, etc.)	2,400	5,115	(2,715)
<b>EXPENSES 400 -PROPERTY SERVICES TOTAL</b>		123,494	130,220	(6,727)
<b>EXPENSES 500 -OTHER SERVICES</b>				

**Laureate Academy  
2016/17 Budget to Actual Results  
Through June 30, 2017**

		<b>Board Approved Budget</b>	<b>Actual Results</b>	<b>Variance</b>
		<b>Jun-17</b>	<b>Jun-17</b>	<b>Jun-17</b>
5112720	EXPENSES 500 -OTHER SERVICES:Student Transport - from LEA			
5192710	EXPENSES 500 -OTHER SERVICES:Student Transport- Bus Company	130,390	127,391	2,999
5212311	EXPENSES 500 -OTHER SERVICES:Liability Insurance	11,641	15,746	(4,106)
5222311	EXPENSES 500 -OTHER SERVICES:Property Insurance	1,800	-	1,800
5242311	EXPENSES 500 -OTHER SERVICES:E&O Insurance	3,500	-	3,500
	EXPENSES 500 -OTHER			
5302400	SERVICES:Phone/Internet/Postage/Copying/Printing	16,122	9,922	6,200
5402400	EXPENSES 500 -OTHER SERVICES:Advertising - Admin	11,619	3,348	8,271
5402823	EXPENSES 500 -OTHER SERVICES:Advertising - Web hosting	234	356	(122)
	EXPENSES 500 -OTHER SERVICES:Advertising - Student			
5402829	Recruiting	4,800	3,901	899
	EXPENSES 500 -OTHER SERVICES:Advertising-Personnel			
5402832	Recruiting	4,800	659	4,141
	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Academic -			
5821100	Reg	-	-	-
5822300	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Gen Admin	-	28	(28)
5822410	EXPENSES 500 -OTHER SERVICES:Travel Reimb -Principal	-	(497)	497
	EXPENSES 500 -OTHER SERVICES:Travel Reimb - Non-Instr Prof			
5822834	Dev	-	-	-
	<b>EXPENSES 500 -OTHER SERVICES TOTAL</b>	<b>184,906</b>	<b>160,854</b>	<b>24,052</b>
	<b>EXPENSES 600 -SUPPLIES</b>			
6101105	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr K	12,479	9,755	2,723
6101110	EXPENSES 600 -SUPPLIES:Materials & Supplies - Instr Gr 1st - 8th	24,879	25,619	(739)
6101420	EXPENSES 600 -SUPPLIES:Materials & Supplies - Athletic	-	1,542	(1,542)
6101460	EXPENSES 600 -SUPPLIES:Materials & Supplies - After School	-	-	-
6101470	EXPENSES 600 -SUPPLIES:Materials & Supplies - Summer School	-	-	-
6102120	EXPENSES 600 -SUPPLIES:Materials & Supplies - Culture	5,000	10,318	(5,318)
6102134	EXPENSES 600 -SUPPLIES:Materials & Supplies - Health Medical	-	61	(61)
6102230	EXPENSES 600 -SUPPLIES:Materials & Supplies - Prof Dev Instr	1,000	4,053	(3,053)
6102400	EXPENSES 600 -SUPPLIES:Materials & Supplies - School Admin	8,400	10,660	(2,260)
6102620	EXPENSES 600 -SUPPLIES:Materials & Supplies - Bldg Maint & Ops	500	2,590	(2,090)
6102840	EXPENSES 600 -SUPPLIES:Materials & Supplies-Prof Dev Non-Instr	-	57	(57)
6151105	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr K	5,281	12,050	(6,769)
6151110	EXPENSES 600 -SUPPLIES:Technology Supplies-Gr 1st -8th	5,281	33,565	(28,285)
6152400	EXPENSES 600 -SUPPLIES:Technology Supplies-School Admin	1,800	3,668	(1,868)
6222620	EXPENSES 600 -SUPPLIES:Electricity	21,600	40,016	(18,416)
6411000	EXPENSES 600 -SUPPLIES:Library Books	8,100	8,100	-
6421105	EXPENSES 600 -SUPPLIES:Textbooks - Reg K	19,873	1,610	18,263
6421110	EXPENSES 600 -SUPPLIES:Textbooks - Reg 1st to 8th	23,917	6,499	17,418
6421200	EXPENSES 600 -SUPPLIES:Textbooks - SPED	-	-	-
6431000	EXPENSES 600 -SUPPLIES:Workbooks	-	-	-
	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg 1st to			
6441100	8th	-	-	-
6441105	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - Reg K	-	-	-
6441200	EXPENSES 600 -SUPPLIES:Periodicals - Instructional - SPED	-	-	-
6442400	EXPENSES 600 -SUPPLIES:Periodicals - Admin	-	-	-
	<b>EXPENSES 600 -SUPPLIES TOTAL</b>	<b>138,109</b>	<b>162,064</b>	<b>(23,955)</b>
	<b>EXPENSES 700 - PROPERTY</b>			
7401105	EXPENSES 700 - PROPERTY:Depreciation - K	5,917	8,964	(3,047)
7401110	EXPENSES 700 - PROPERTY:Depreciation - 1st to 8th	12,014	8,964	3,050
	<b>EXPENSES 700 - PROPERTY TOTAL</b>	<b>17,932</b>	<b>17,928</b>	<b>4</b>
	<b>EXPENSES 800-DUES &amp; FEES</b>			
8101100	EXPENSES 800-DUES & FEES:Dues and Fees - Academic - Reg	900	50	850
8101210	EXPENSES 800-DUES & FEES:Dues and Fees - SPED	-	-	-
8102400	EXPENSES 800-DUES & FEES:Dues and Fees - Admin	1,200	1,067	133
8102515	EXPENSES 800-DUES & FEES:Bank Fees	-	-	-
8112400	EXPENSES 800-DUES & FEES:MFP Admin Fee	28,570	32,200	(3,630)
8302513	EXPENSES 800-DUES & FEES:Interest Expense - short term loans	6,570	6,876	(306)
8902400	EXPENSES 800-DUES & FEES:Miscellaneous Expense	-	-	-
	<b>EXPENSES 800-DUES &amp; FEES TOTAL</b>	<b>37,240</b>	<b>40,194</b>	<b>(2,954)</b>
	<b>TOTAL EXPENSES</b>	<b>1,664,167</b>	<b>1,627,032</b>	<b>37,135</b>
	<b>NET SURPLUS / (DEFICIT)</b>	<b>131,866</b>	<b>222,627</b>	<b>90,761</b>